

**आयकर अपीलीय अधिकरण, 'सी' न्यायपीठ, चेन्नई**  
**IN THE INCOME TAX APPELLATE TRIBUNAL, 'C' BENCH, CHENNAI**  
**श्री धुव्वुरु आर.एल रेड्डी, न्यायिक सदस्य एवं श्री जी.मंजुनाथ, लेखा सदस्य के समक्ष**  
**BEFORE SHRI DUVVURU RL REDDY, JUDICIAL MEMBER**  
**AND SHRI G. MANJUNATHA, ACCOUNTANT MEMBER**

**आयकरअपीलसं./I.T.A.No.2778/Chny/2019**

(निर्धारणवर्ष / Assessment Year: 2011-12)

The Income Tax Officer, Corporate Ward-2(2), Chennai-600 034.	Vs	M/s. Golecha Global Finance Ltd. 522, 5 <sup>th</sup> floor, Tobacco House, 1, Old Court House Corner, Dalhousie, Kolkatta-700 001. West Bengal State
		PAN: AABCG 9488Q
(अपीलार्थी/Appellant)		(प्रत्यर्थी/Respondent)

अपीलार्थी की ओरसे/ Appellant by	:	Mr. G.Johnson, Addl. CIT
प्रत्यर्थी की ओरसे/Respondent by	:	None

सुनवाई की तारीख/Date of hearing	:	11.03.2021
घोषणा कीतारीख /Date of Pronouncement	:	11.03.2021

**आदेश / ORDER**

**PER G.MANJUNATHA, AM:**

This appeal filed by the Revenue is directed against order of the learned Commissioner of Income Tax (Appeals)-6, Chennai, dated 24.06.2019 and pertain to assessment year 2011-12.

2. It is stated before us that the tax effect in the above appeal is less than Rs. 50 lakhs and therefore, the Circular No. 17 of 2019 dated 08.08.2019 issued by the Central Board of Direct Taxes (CBDT) in exercise of its power vested under section 268A(1) of the Income Tax Act, 1961 comes into play wherein, the monetary limit for filing the appeal by the Revenue before the ITAT and various High Courts as well as Apex Court are revised with an object of the reducing the tax litigation. In the said circular, it is stated that in

cases where the tax effect in the appeal to be filed before the Appellate Tribunal does not exceed Rs. 50 lakhs appeals should not be filed. Thus, taking note of CBDT Circular No. 17 of 2019 dated 08.08.2019 and considering the fact that the tax effect in the instant appeal is less than Rs. 50 lakhs, the present appeal deserves to be dismissed as not pressed / not maintainable. However, we make it clear that the issues raised in the instant appeal is left open to be examined in the appropriate proceedings, if arises, in future. At the same time, we also make it clear that if the appeal fall in any of the exceptions referred to in the above said CBDT Circular, the Revenue is at liberty to move an application for recalling the order, if so advised. Accordingly, in the light of CBDT circular No. 17 of 2019 dated 08.08.2019, the appeal stands dismissed.

3. In the result, appeal filed by the Revenue is dismissed.

Order pronounced in the open court on 11<sup>th</sup> March, 2021

Sd/-  
**(धुव्वुरु आर.एल रेड्डी)**  
 (Duvvuru RL Reddy)  
 न्यायिक सदस्य /Judicial Member

Sd/-  
**(जी.मंजुनाथ)**  
 (G.Manjunatha)  
 लेखा सदस्य / Accountant Member

चेन्नई/Chennai,  
 दिनांक/Dated 11<sup>th</sup> March, 2021  
 DS

आदेश की प्रतिलिपि अग्रेषित/Copy to:

- |                    |                         |                              |
|--------------------|-------------------------|------------------------------|
| 1. Appellant       | 2. Respondent           | 3. आयकर आयुक्त (अपील)/CIT(A) |
| 4. आयकर आयुक्त/CIT | 5. विभागीय प्रतिनिधि/DR | 6. गार्ड फाईल/GF.            |